

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 8/31/2005

	As of <u>8-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
OPERATING CASH	\$ 159,246	\$ 257,239
MISCELLANEOUS RECEIVABLES	882	2,188
DUE FROM OTHER AGENCIES	0	36,327
FIXED ASSETS, NET OF DEPR	<u>1,013,164</u>	<u>1,013,164</u>
TOTAL ASSETS	<u><u>\$ 1,173,292</u></u>	<u><u>\$ 1,308,918</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	41,500	127,737
ACCRUED EXPENSES	160,368	157,875
CAPITAL LEASES PAYABLE	9,550	9,550
DUE TO OTHER AGENCIES	<u>4,651</u>	<u>53,576</u>
TOTAL LIABILITIES	<u>216,069</u>	<u>348,738</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	960,180	373,941
NET INCOME	<u>(2,957)</u>	<u>586,239</u>
TOTAL FUND EQUITY	<u>957,223</u>	<u>960,180</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 1,173,292</u></u>	<u><u>\$ 1,308,918</u></u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 8/31/2005

	Month Ended <u>8-31-05</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 157,206	\$ 252,076
INTEREST/DIVIDEND INCOME	181	225
MISCELLANEOUS INCOME	<u>1,225</u>	<u>2,442</u>
TOTAL OPERATING REVENUE	<u>158,612</u>	<u>254,743</u>
EXPENSES:		
SALARIES AND BENEFITS	80,413	159,600
OPERATING EXPENSES	82,372	98,100
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>162,785</u>	<u>257,700</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ (4,173)</u></u>	<u><u>\$ (2,957)</u></u>